

## Aurubis once again successfully audited for conflict-free gold in accordance with LBMA

Hamburg, January 25, 2017 - **Aurubis, the leading integrated copper group and the world's largest copper recycler, was once again successfully audited for the processing of conflict-free gold raw materials in accordance with the London Bullion Market Association (LBMA) – for the fourth consecutive time since 2013. The latest audit was carried out in November 2016 by the independent assessor TÜV Nord, and Aurubis has now received the audit certificate.**

In 2013, the company developed a group-wide Gold Supply Policy that is oriented to the requirements of the Gold Guidance of the LBMA and is based on Annex II of the OECD Due Diligence Guidance for conflict minerals. The recent successful external audit and the accompanying LBMA “Good Delivery” status once again establish the conflict-free nature of the materials Aurubis uses.

*“We are pleased that, as in previous years, the audit was successful in 2016 as well,” remarked **Jürgen Schachler**, Executive Board Chairman of Aurubis AG. “The audit confirmed our responsible business approach. At the same time, it affirmed our sustainable conduct and economic activities, which we will continue to uphold in the future. In doing so, Aurubis will maintain its focus on responsibility in the supply chain.”*

During the recent audit at the company's headquarters in Hamburg, TÜV Nord again reviewed whether the high requirements for the procurement of gold-bearing raw materials are being fulfilled. The key points of this audit are the policies in place for sourcing raw materials from possible conflict sources and the integration and implementation of these policies in the business processes. One aspect of these business processes is a risk-oriented procedure for verifying suppliers' identity and integrity (Business Partner Screening).

Aurubis produced 42 t of gold in fiscal year 2015/16.

Sustainable conduct and business activities have high priority at Aurubis. In 2013, Aurubis defined a group-wide Sustainability Strategy that built on what the company had achieved at that point and that enables this sustainable approach to be developed systematically.

With its Sustainability Strategy, Aurubis' objective is to strike a balance between economic success, the environment and people. In addition to achieving economic targets, the company's daily business involves efficiently using resources and limiting environmental impacts as much as possible, as well as having a responsible attitude when it comes to people.

Aurubis sources primary and secondary raw materials for copper production in its Business Units Primary Copper and Copper Products. Primary raw materials and many materials for recycling, such as electronic scrap, contain gold. By distributing the purchasing volume among a number of different suppliers, the company protects itself from significant dependencies and from fluctuations on the global market, thus increasing the security of the raw material supply.

Aurubis AG

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## **Company profile**

*In 2016, Aurubis is celebrating the 150th anniversary of the company's founding (as Norddeutsche Affinerie on April 28, 1866) under the motto "150 Years of the Future".*

*Today, Aurubis is the leading integrated copper group and the largest copper recycler worldwide. We produce more than 1 million t of copper cathodes annually and from them a variety of copper products. Production expertise is our strength and the driving force of our success.*

*Aurubis has more than 6,400 employees, production sites in Europe and the USA and an extensive service and sales system for copper products in Europe, Asia and North America.*

*Thanks to our wide range of services, we rank among the global leaders in our industry. Our core business is the production of marketable copper cathodes from copper concentrates, copper scrap and other recycling raw materials. These are processed within the Group into continuous cast wire rod, shapes, rolled products and strip, as well as specialty wire and profiles made of copper and copper alloys. Precious metals and a number of other products, such as sulfuric acid and iron silicate, round off our product portfolio.*

*Customers of Aurubis include companies in the copper semis industry, the electrical engineering, electronics and chemical industries, as well as suppliers of the renewable energies, construction and automotive sectors.*

*Aurubis is oriented to growth and to increasing corporate value: the main focuses of our strategy are on expanding our leading market position as an integrated copper producer, utilizing growth opportunities and practicing a responsible attitude when dealing with people, resources and the environment.*

*Aurubis shares are part of the Prime Standard Segment of the Deutsche Börse and are listed in the MDAX and the Global Challenges Index (GCX).*

*Further information at [www.aurubis.com](http://www.aurubis.com)*